

Table 3 Summary table of borrowing

R thousand	2020/21			
	Budget estimate	April	May	Year to date
Domestic short-term loans (net)	48 000 000	37 582 688	16 125 619	53 708 307
Treasury bills	48 000 000	3 561 000	10 247 350	13 808 350
91 days	3 329 000	1 151 700	3 396 850	4 548 550
182 days	11 556 000	(102 350)	4 585 900	4 483 550
273 days	16 066 000	830 100	1 373 600	2 203 700
364 days	17 049 000	1 681 550	891 000	2 572 550
Corporation for Public Deposits	-	34 021 688	5 878 269	39 899 957
Domestic long-term loans (net)	285 235 000	32 850 713	40 638 037	73 488 750
Loans issued for financing (net)	285 235 000	32 850 713	40 638 037	73 488 750
Loans issued (gross)	343 646 000	38 350 619	45 031 288	83 381 907
Discount	(5 946 000)	(4 299 769)	(4 058 204)	(8 357 973)
Scheduled redemptions	(52 465 000)	(1 200 137)	(335 047)	(1 535 184)
Buy-backs (excluding book profit)	-	-	-	-
Loans issued for switches (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-
Loans issued for repo's (net)	-	-	-	-
Repo out	-	487 336	29 682	517 018
Repo in	-	(487 336)	(29 682)	(517 018)
Foreign long-term loans (net)	17 026 000	(777 665)	(4 931 986)	(5 709 651)
Loans issued for financing (net)	17 026 000	(777 665)	(4 931 986)	(5 709 651)
Loans issued (gross)	29 260 000	-	-	-
Discount	-	-	-	-
Scheduled redemptions	(7 961 000)	(391 647)	(1 962 723)	(2 354 370)
Rand value at date of issue	(4 273 000)	(386 018)	(2 969 263)	(3 355 281)
Revaluation	-	-	-	-
Change in cash and other balances	17 737 850	(18 499 279)	537 410	(17 961 869)
Change in cash balances	12 596 000	(18 484 170)	3 349 854	(15 134 316)
Outstanding transfers from the Exchequer to PMG Accounts	-	34 143 659	(4 349 966)	29 793 693
Cash flow adjustment	-	-	-	-
Surrenders	5 141 850	-	871 744	871 744
Late requests	-	-	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(34 158 768)	665 778	(33 492 990)
Total borrowing	367 998 850	51 156 457	52 369 080	103 525 537

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2020/21			
	Budget estimate	April	May	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	-
Corporate Retail Bond	-	-	-	-
R801	-	-	-	-
R802	-	-	-	-
R803	-	-	-	-
Loans issued for switches	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
Revaluation	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R2040 (9.00% 2040/09/11)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
Loans issued for repo's (Repo out)	-	487 336	29 682	517 018
Cash value	-	487 336	29 682	517 018
R214 (6.50% 2041/02/28)	-	487 336	-	487 336
Cash value	-	487 336	-	487 336
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-
Cash value	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	29 682	29 682
Cash value	-	-	29 682	29 682
R2048 (8.75% 2047-48-49/02/28)	-	-	-	-
Cash value	-	-	-	-
R2029 (1.875% 2029/03/31)	-	-	-	-
Cash value	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-
Cash value	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-
Cash value	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-
Cash value	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-
Cash value	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	-
Cash value	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-
Cash value	-	-	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2020/21			
	Budget estimate	April	May	Year to date
Redemption of domestic long-term loans	52 465 000	1 687 473	364 729	2 052 202
Scheduled	52 465 000	1 200 137	335 047	1 535 184
Due to switches	-	-	-	-
Due to repo's (Repo in)	-	487 336	29 682	517 018
Due to buy-backs	-	-	-	-
Scheduled redemptions	52 465 000	1 200 137	335 047	1 535 184
R208 (6.75% 2021/03/31)	48 965 000	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-
Z083 (15,25% 2019/09/30)	-	-	-	-
Bonus debenture	-	-	-	-
Retail Bonds	3 500 000	1 200 137	335 047	1 535 184
Former regional authorities' debt	-	-	-	-
Redemptions due to switches	-	-	-	-
Cash value	-	-	-	-
Book profit	-	-	-	-
Book loss	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-
Cash value	-	-	-	-
Book profit	-	-	-	-
Book loss	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-
Cash value	-	-	-	-
Book profit	-	-	-	-
Book loss	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-
Cash value	-	-	-	-
Book profit	-	-	-	-
Book loss	-	-	-	-
Due to repo's (Repo in)	-	487 336	29 682	517 018
Cash value	-	487 336	29 682	517 018
R214 (6.50% 2041/02/28)	-	487 336	-	487 336
Cash value	-	487 336	-	487 336
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-
Cash value	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	29 682	29 682
Cash value	-	-	29 682	29 682
R208 (6.75% 2021/03/31)	-	-	-	-
Cash value	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-
Cash value	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-
Cash value	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	-
Cash value	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-
Cash value	-	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2020/21			
	Budget estimate	April	May	Year to date
Foreign loans issued (gross)	29 260 000	-	-	-
Loans issued for financing	29 260 000	-	-	-
Loans issued for switches	-	-	-	-
Loans issued for buy-backs	-	-	-	-
Loans issued for financing (gross)	29 260 000	-	-	-
Cash value	29 260 000	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
TY2/09 5.875% US Dollar Notes due 2030/06/22	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
TY2/100 6.30% US Dollar Notes due 2048/06/22	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
Redemption of foreign long-term loans	12 234 000	777 665	4 931 986	5 709 651
Scheduled	12 234 000	777 665	4 931 986	5 709 651
Due to switches	-	-	-	-
Due to buy-backs	-	-	-	-
Scheduled redemptions	12 234 000	777 665	4 931 986	5 709 651
Rand value at date of issue	7 961 000	391 647	1 962 723	2 354 370
Revaluation	4 273 000	386 018	2 969 263	3 355 281
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	6 000	-	-	-
Rand value at date of issue	2 000	-	-	-
Revaluation	4 000	-	-	-
TY2/73E 5.50% Barclays Bank PLC due 2020/04/15	769 000	777 665	-	777 665
Rand value at date of issue	392 000	391 647	-	391 647
Revaluation	377 000	386 018	-	386 018
TY2/75 Japanese Yen Loan due 2020/06/01	4 138 000	-	4 923 900	4 923 900
Rand value at date of issue	1 961 000	-	1 960 784	1 960 784
Revaluation	2 177 000	-	2 963 116	2 963 116
TY2/93 3.903% US Dollar Notes due 2020/06/24	7 315 000	-	-	-
Rand value at date of issue	5 604 000	-	-	-
Revaluation	1 711 000	-	-	-
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	6 000	-	8 086	8 086
Rand value at date of issue	2 000	-	1 939	1 939
Revaluation	4 000	-	6 147	6 147
TY2/78 Japanese Yen Loan due 2007/07/18	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-

Table 3.4 Change in cash and other balances

R thousand	2020/21			
	Budget estimate	April	May	Year to date
Change in cash balances	12 596 000	(18 484 170)	3 349 854	(15 134 316)
Opening balance	238 785 000	235 661 668	254 145 838	235 661 668
SARB accounts	188 785 000	191 125 443	188 398 825	191 125 443
Commercial Banks - Tax and Loan accounts	50 000 000	44 536 225	65 747 013	44 536 225
Closing balance	226 189 000	254 145 838	250 795 984	250 795 984
SARB accounts	176 189 000	188 398 825	183 966 537	183 966 537
Commercial Banks - Tax and Loan accounts	50 000 000	65 747 013	66 829 447	66 829 447
Outstanding transfers from the Exchequer to the PMG Accounts	-	34 143 659	(4 349 966)	29 793 693
Cash-flow adjustment	-	-	-	-
Surrenders by National Departments	5 141 850	-	871 744	871 744
2019/20 and prior	5 141 850	-	871 744	871 744
Late requests by National Departments	-	-	-	-
2019/20 and prior	-	-	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(34 158 768)	665 778	(33 492 990)
Total change in cash and other balances	17 737 850	(18 499 279)	537 410	(17 961 869)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.